

CURRICULUM VITAE

JIE GAN

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EDUCATION

Ph.D., Massachusetts Institute of Technology, September 1999
Master Diploma, Beijing University, People's Republic of China. Class ranking: No.1.
B.S., Nanjing University, People's Republic of China. Class ranking: No.1.

ACADEMIC AND PROFESSOR EXPERIENCE

Professor of Finance (with tenure), Cheung Kong Graduate School of Business, 2011 - present
Professor of Finance (with tenure), Hong Kong University of Science and Technology, 2011
Associate professor (with tenure), Department of Finance, Hong Kong University of Science and Technology, 2007 – 2011
Assistant professor (tenure track), Department of Finance, Hong Kong University of Science and Technology, July, 2002 – June, 2007
Assistant professor (tenure track), Finance and Economics Division, Columbia Business School, July 2000 - June 2002
Research Fellow, MIT, November 1999 to June 2000
Associate, CRA International (formerly Charles River Associates), 1996-1998

PUBLICATIONS

▪ In Refereed Journals:

"Decentralized Privatization and Change of Control Rights in China", (with Yan Guo and Chenggang Xu). *Review of Financial Studies* 31, 2018, pp. 3854–3894.

Transparency, Price Informativeness, and Stock Return Synchronicity: Theory and Evidence (with Sudipto Dasgupta and Ning Gao), *Journal of Financial and Quantitative Analysis* 45, 2010, pp. 1189-1220.

Housing Wealth and Consumption Growth: Evidence from a Large Panel of Households, *Review of Financial Studies* 23, 2010, pp. 2229-2267 (Lead article, RFS Brennan Award).

A Nationwide Survey of Privatized Firms in China (with Guo and Xu), *Seoul Journal of Economics* 21, 2008, pp. 311-331.

Monopoly and Information Advantage in the Market for Residential Mortgages (with Timothy Riddiough), *Review of Financial Studies* 21, 2008, pp. 2677-2703.

The Real Effects of Asset Market Bubbles: Loan- and Firm-Level Evidence of a Lending Channel, *Review of Financial Studies* 20, 2007, pp. 1941-1973.

Collateral, Debt Capacity, and Corporate Investment: Evidence from a Natural Experiment, *Journal of Financial Economics* 85, 2007, pp. 709-734

Banking Market Structure and Financial Stability: Evidence from the Texas Real Estate Crisis in the 1980s, *Journal of Financial Economics* 73, 2004, pp. 567-601.

Magazines and Book Chapters:

“The Factors Behind China’s Growing Strength in Innovation,” in *Harvard Business Review*, 2019.

“Chinese Economy: Lots Of Challenges, But No Need To Panic,” in *Forbes*, 2015.

“How Hanergy Has Exposed Weaknesses In Hong Kong's Stock Market,” in *Forbes*, 2015.

“China's New Normal: What's In It?” in *Forbes*, 2015.

“Privatization in China: Experiences and Lessons,” in *China’s Emerging Financial Markets: Challenges and Opportunities* (J. Barth, J. Tatom, and G. Yago, 2008 eds.), The Milken Institute Series on Financial Innovation and Economic Growth.

“Global Banking Regulation & Supervision: What Are the Issues and What Are the Practices?” (with James Barth and Dan Nolle), in *Focus on Financial Institutions and Services*, Nova Science Publisher, 2004.

▪ Working Papers:

Can Firms Build Capital Market Reputation to Compensate for Poor Investor Protection? Evidence from Dividend Policies (with Martin Wang).

Property Market Overvaluation, Toeholds, and the Winners’ Curse: Evidence from Hong Kong Land Auctions (with Yuk Ying Chang and Sudipto Dasgupta).

The Dark Side of Concentrated Ownership in Privatization: Evidence from China (Jianping Deng, Jie Gan, and Jia He), formally titled “Privatization, Large Shareholders’ Incentives to Expropriate, and Firm Performance.” Top 20 downloads in SSRN Corporate Finance, Management, and AFA Conference.

What Do Capital Requirements Do When They Are Not Binding?

PRIZE AND AWARDS

- BlackRock/Michael Brennan Best Paper Award of *Review of Financial Studies*
- Nominated for the Michael Gale Medal for Distinguished Teaching 2005, the highest honor awarded to a single faculty in the university
- Franklin Prize for Teaching Excellence at Hong Kong University of Science & Technology (MBA teaching 2004 and 2008); Nominated for undergraduate teaching 2003 and 2004.
- Hong Kong RGC Competitive Earmark Research Grant, 2003 (HK\$373,000), 2004 (HK\$551,000), 2006 (HK\$666,000); 2008 (HK\$784,000).
- Faculty Research Award, Columbia University Center for Japanese Economy and Business, 2001-2002
- Graduate Fellowship, Massachusetts Institute of Technology, 1993-1996, 1998-1999
- “Best Graduate of the Year” (equivalent to *summa cum laude*), Nanjing University, 1991

PROFESSIONAL ACTIVITIES

• Referee:

Journal of Finance, Review of Financial Studies, Journal of Financial Intermediation, Journal of Banking and Finance, Journal of Money, Credit, and Banking, Scandinavian Journal of Economics, Southern Journal of Economics, Japan and the World Economy, Journal of Japanese and International Economy, Japan and the World Economy, Pacific-Basin Journal of Finance; Journal of Real Estate Research, B.E. Journal of Economic Analysis, Economics of Transition

- Editorial Positions:

Journal of Banking and Finance, Associate Editor

International Review of Finance, Associate Editor

Quarterly Journal of Finance, Associate Editor

Journal of Financial Economic Policy, Associate Editor